# January 2016

### **Board of Directors**

John Lazzari, President
Greg Kernan , V President
Larry Zimmerman, Bd. Member
Bob Feeley, Bd. Member
Doug Sherwood, Treasurer
Tami Brown, Secretary
Mike Horrigan, Bd. Member
Mike Wynnyk, Bd. Member
Cheryl Moran, Bd. Member

### **Supervisory Committee**

Jeff Newhouse, Chairman Sheila Joynes, Member

### **Credit Union Staff**

# Main Branch / Wells-Linson

Monday - Friday 8:30 AM-4:00 PM

Becky Scott, Manager Kirstie Dorn, Acct. Rep. Mandy Zimmerli, Acct. Rep.

# Montgomery County Branch

Mon, Tue only 8:30 AM-4:00 PM Mandy Zimmerli, Acct. Rep.

### E-Mail

info@mncppcfcu.com

### Web Address

www.mncppcfcu.com

## Volume 91

### **MAIN BRANCH**

5211-A Paint Branch Parkway College Park, MD 20740 Voice: 301-277-8630 Fax: 301-277-8634



# **First Quarter**

### **MONTGOMERY COUNTY BRANCH**

12751 Layhill Road Silver Spring, Maryland 20906 Voice: 301-929-7805

Fax: 301-929-7806

### HAPPY NEW YEAR!! FROM YOUR CREDIT UNION BOARD, SUPERVISORY COMMITTEE AND STAFF

#### **CREDIT UNION ELECTION WE NEED YOU!**

The Credit Union elections will be held early next year and there are vacancies on the Board of Directors that need to be filled. If you are interested or know anyone who may be, please contact Jeff Newhouse at Jeff.Newhouse@pgparks.com. Send your information to Jeff through interoffice mail to PRA-PPD, or through U.S. postal service to PO Box 781, Riverdale, MD 20737-9997. We appreciate your support!

#### IMPORTANT INFORMATION

Your Beacon score is a tool used to determine your credit-worthiness. The higher your score, the better your chance of being approved for a loan...in some cases it could get you a lower interest rate.

### **UPDATED INFORMATION**

It's that time of year, again, time to make sure that all of your information is correct and current with us, such as address, work location, phone #'s and beneficiary. It is very important that all information on file is correct.

### **SAVE YOUR STATEMENT!!**

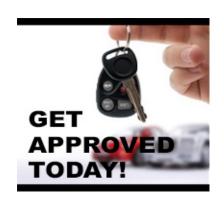
Your statement shows transactions through December 31, 2015, and contains valuable information that you will need for tax reporting. Retain this statement with other important documents as part of your permanent records. All members who earned dividends in excess of \$10.00 for the year will receive IRS Form 1099.

### **UPCOMING HOLIDAY OFFICE CLOSINGS**

Monday, January 18, 2016 Closed Monday, February 15, 2016 Closed

# The Homeowner's Loan Special, the 15-5-7, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information. But hurry - this could end at any time!!



## THE DIVIDENDS FOR THE 4<sup>TH</sup> QUARTER ENDING DECEMBER 31, 2015, ARE AS FOLLOWS:

Туре	Rate	APY*		
Regular Share and Holiday Accounts IRA (Individual Retirement Accounts)	.12% .12%	.12% .12%		
Insured up to \$250,000 by the National Credit Union Association				

(NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES	Limit	Rate APR*	Comments		
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds		
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards		
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)		
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2004 or newer)  Not to exceed invoice price		
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply		
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.		
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2015)	Borrow against your home Variable rate		
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer		
15-5-7	Up to \$15,000	7.0% up to 60 months	Must be homeowner and a Beacon score above 600		
All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment APY* = Annual Percentage Yield APR* = Annual Percentage Rate					

New Account Fee		0-5:40
New Account closing within 6 months of opening		SERVICE FEES
Holiday Club withdrawals prior to the one-time annual distribution	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more		1
Stop Payment on Corporate Check	\$30.00	
Letter of Credit	\$10.00	
Research Account	\$10.00 /hour (	½ hr. min. at \$5.00)
Statement Copy	\$4.00 per pa	ge
M&T Check Cashing fee	\$10.00	_
Check Writing Services to other than account owner	\$5.00 per ch	eck
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00	
Return Checks	\$30.00	
ACH Return	\$30.00	
Copies of Share Draft Checks	\$0.75	
ACH Stop Pay	\$30.00	
S/D Stop Payment		

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.