



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 57

Third Quarter

**July
2007**

Board of Directors

- Bill Gillette, President*
- John Lazzari, V President*
- Doug Sherwood, Treasurer*
- Julie Carroll, Secretary*
- Larry Hill, Bd. Member*
- Jeff Devlin, Bd. Member*
- Terri Plumb, Bd. Member*
- Mark Arrington, Bd. Member*
- Mike Wynnyk, Bd. Member*
- Tami Brown, Alt. Bd. Member*

Credit Committee

- Greg Kernan, Chairman/ Loan Officer*
- S. Bontz, Member*
- Craig Kellstrom, Member*
- Mike Mullaney, Member*
- Bill Gordon, Member*
- Perry Young, Member*
- Larry Zimmerman, Member*
- Anthony Nolan, Member*
- Steve Chandlee, Alternate*

Supervisory Committee

- Pat Deavers, Chairman*
- Keith Phillip, Member*
- Lawanna Houchens, Member*
- Diane Jeffries, Member*
- Mindy Carey, Member*

Credit Union Staff

- Main Branch / Wells-Linson**
- Monday - Friday*
- 8:30 AM-4:00 PM*
- Gayle Hutton, Manager*
- Dottie Nicholson, Asst. Manager*
- Linda Edwards, Loan Manager*
- Lynne Buckler, Acct. Rep.*
- Madelyn Woodyard, Receptionist*

Montgomery County Branch

- Monday -Wednesday*
- 8:30 AM-4:00 PM*
- Thursday & Friday*
- 8:30 to 12 noon*

Becky Scott, Asst. Loan Manager

E-Mail
info@mncppfcu.com
Web Address
www.mncppfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Voice: 301-946-2477
Fax: 301-962-8260

ANNUAL ELECTION UPDATE

The 2007 MNCPPC Federal Credit Union election concluded April 12, 2007. Winners for 3 year terms on the Board of Directors were Doug Sherwood, John Lazzari and Larry Hill. Tami Brown will serve as an alternate. Elected for 3 years on the Credit Committee were Shelly Bontz and Mike Mullaney. Steve Chandlee will serve as an alternate.

MEMBER INFORMATION

Just a reminder, please make sure that all of your information is current with the Credit Union. Any changes in your name, address, work location, beneficiaries should be updated with us immediately.

CONTEST WINNER

Gene Giddens was the winner of \$50.00 for checking his account information. It pays to have your information current!!

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Our privacy pledge to you-As a member of MNCPPC Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. We have developed and implemented a privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you. Please see the enclosed flyer for more details.

TIPS TO HELP YOU AVOID IDENTITY THEFT

- Keep items containing personal information in a safe place.
- NEVER put your social security number on your checks.
- Don't give out social security numbers or account information over the phone, internet or mail unless you know who's requesting it.
- Check your monthly statements carefully and report any discrepancies immediately.
- Check your credit report once a year. If there is something on it that doesn't belong to you, report it immediately.

- Equifax 1-800-685-1111
- TransUnion 1-800-888-4213
- Experian 1-800-567-5470

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, September 3, 2007 Labor Day

THE DIVIDENDS FOR THE 2ND QUARTER ENDING JUNE 30, 2007, ARE AS FOLLOWS:

Type	Rate	APY	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts IRA (Individual Retirement Accounts)	.75% .75%	.75% .75%	

Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

LOAN RATES

Type	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	6.00% for 36 months - (or less) 6.50% for 48 months 7.00% for 60 months 7.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	100% financing available including tax, title, and extended warranties	7.00% for 36 months - (or less) 7.25% for 48 months 7.50% for 60 months	Term depends on model year. Up to 7 model years old. (2000 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	5.25%-36months 5.50%-48months 6.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.75%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 7.25% through December 31, 2007)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Must have 5 years tenure with employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.