



**Federal  
Credit Union**

**DOLLAR SENSE**

MNCPPC Federal Credit Union



**Volume 69**

**Third Quarter**

**July  
2010**

**Board of Directors**

*John Lazzari, President  
Mark Arrington, V President  
Doug Sherwood, Treasurer  
Tami Brown, Secretary  
Larry Hill, Bd. Member  
Leslie Long, Bd. Member  
Mike Wynnyk, Bd. Member  
Perry Young, Bd. Member  
Roy Tayman Bd. Member*

**Credit Committee**

*Greg Kernan, Chairman/  
Loan Officer  
Shelley Bontz, Member  
Craig Kellstrom, Member  
Mike Mullaney, Member  
Bill Gordon, Member  
Steve Chandlee, Member  
Larry Zimmerman, Member  
Carrye Massey, Member*

**Supervisory Committee**

*Pat Deavers, Chairman  
Lawanna Houchens, Member  
Diane Jeffries, Member  
Mindy Carey, Member*

**Credit Union Staff**

**Main Branch / Wells-Linson**

*Monday - Friday  
8:30 AM-4:00 PM*

*Gayle Hutton, Manager  
Dottie Nicholson, Asst. Manager  
Linda Edwards, Loan Manager  
Lynne Buckler, Acct. Rep.  
Madelyn Woodyard, Receptionist*

**Montgomery County Branch**

*Monday -Friday  
8:30 AM-4:00 PM*

*Becky Scott, Branch Manager*

E-Mail  
info@mncppfcu.com  
Web Address  
www.mncppfcu.com

**MAIN BRANCH**

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



**MONTGOMERY COUNTY BRANCH**

2000 Shorefield Road  
Wheaton, MD 20902  
Voice: 301-946-2477  
Fax: 301-962-8260

**ANNUAL ELECTION UPDATE**

Winners for the 2010 election: Elected for 3 years on the Board of Directors were John Lazzari, Doug Sherwood and Larry Hill. Elected for 3 years on the Credit Committee were Mike Mullaney and Shelley Bontz. Congratulations to all!

**CREDIT UNION CAR LOAN SALE**

Effective July 1 thru September 30, 2010, the MNCPPC Federal Credit Union Board of Directors voted to reduce the 60 & 72 month new vehicle loan rates, and the 60 month used vehicle loan rate by 2%! This creates a 60 month new vehicle loan rate of 4.00%, a 72 month new vehicle loan rate of 4.25%, and a 60 month used vehicle rate of 4.5%. Further, with a 10% down payment, an additional reduction of 1.00% is possible.

**MEMBER INFORMATION**

Just a reminder, please make sure that all of your information is current with the Credit Union. Any changes in your name, address, work location, or beneficiaries should be updated with us immediately.

**SKIP-A-PAY OFFER**

For those of you who missed our Summer Skip-A-Pay, we have offered it for the months of June and July, and we are going to offer it again for the month of August. Call the Credit Union office for details. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Holiday Skip-A-Pay.

**NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS**

Our privacy pledge to you-As a member of MNCPPC Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. We have developed and implemented a privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you. Please see the enclosed flyer for more details.

**UPCOMING HOLIDAY OFFICE CLOSINGS**

Friday, September 3, 2010 Close at 2:00 p.m.  
Check requests must be made by 1:00 p.m.

Monday, September 6, 2010 Labor Day

**THE DIVIDENDS FOR THE 2<sup>ND</sup> QUARTER ENDING June 30, 2010, ARE AS FOLLOWS:**

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

LOAN RATES	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2010)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return .....	\$25.00
Copies of Share Draft Checks .....	\$0.75
ACH Stop Pay .....	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.