



October
2006

Board of Directors

Chuck Montrie
President

Bill Gillette
Vice President

Doug Sherwood
Treasurer

Julie Carroll
Secretary

Mike Wynnyk
Board Member

Larry Hill
Board Member

Jeff Devlin
Board Member

Teri Plumb
Board Member

Mark Arrington
Board Member

Credit Committee

Greg Kernan
Chairman/
Loan Officer

Tami Brown
Member

Craig Kellstrom
Member

Mike Mullaney
Member

Bill Gordon
Member

Perry Young
Member

Larry Zimmerman
Member

Diane Jeffries
Alternate

Supervisory Committee

Pat Deavers
Chairman

Keith Phillip
Member

Lawanna Houchens
Member

Credit Union Staff

Main Branch

Monday - Friday
8:30 AM-4:00 PM



Volume 53

Fourth Quarter

<p>MAIN BRANCH 5211-A Paint Branch Parkway College Park, MD 20740 Voice: 301-277-8630 Fax: 301-277-8634</p>		<p>MONTGOMERY COUNTY BRANCH 2000 Shorefield Road Wheaton, MD 20902 Ph.:301-946-2477 Fax:301-962-8260</p>
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THE KENILWORTH AVENUE OFFICE HAS MOVED!!!

Come visit us at our new location, 5211-A Paint Branch Parkway, part of the Wells-Linson complex. Our hours will remain the same, our new phone number is: 301-277-8630

UPCOMING HOLIDAY OFFICE CLOSINGS

Friday, November 10, 2006 Offices Closed
Thursday, November 23, 2006 Offices Closed
Friday, November 24, 2006 Offices Closed
December 15th Offices Closed at 11:00 AM

All check requests must be made prior to 10:00 am. and picked-up by 11:00 am.

Friday, December 22 Offices Closed at Noon
Monday, December 25 Offices Closed
Monday, January 1, 2007 Offices Closed

Please arrange your schedules accordingly and conduct Credit Union business early.

LOAN APPLICATIONS

December 15th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 20th will be the last scheduled Credit Committee meeting prior to the holidays.

HOLIDAY CLUB

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2007.

CREDIT UNION ELECTION

The election process is about to begin. Nominees must be Credit Union members in good standing, who are 18 years of age or older, with no criminal convictions, and a sincere interest in fulfilling the duties of these responsible positions. If you are interested in serving on the Credit Committee or Board of Directors, please contact Pat Deavers, Chairman, Supervisory Committee at P.O. BOX 1132, Riverdale, MD 20737-1132.

The elections will begin in late January, 2007, and the results will be announced at the Annual Meeting in the Spring. If you do not receive a ballot, you may pick one up at a Credit Union location or request one be sent to you. Any member of the Credit Union, 16 years of age or older may cast a ballot. Please take a few moments to vote for the candidates of your choice.

ATTENTION ATTENTION ATTENTION ATTENTION ATTENTION

Your Credit Union is now offering CD's!! Call now for rates. Put your money to work for you! Have you opened your no fee checking account with the Credit Union? It's easy...give us a call.

CREDIT REPORTS

When you consolidate your debts via a Credit Union consolidation loan or other means, the Credit Bureau should be contacted to verify that the changes to your credit report have been made.

The Credit Bureau used by your Credit Union is:

EQUIFAX
PO BOX 740241
ATLANTA, GA 30374-0241
PHONE 1-800-685-1111



**THE DIVIDENDS FOR THE 3RD QUARTER, ENDING
September 30, 2006, ARE AS FOLLOWS:**

Type	Rate	APY	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	1.25%	1.25%	
IRA (Individual Retirement Accounts)	1.25%	1.25%	

Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

**Montgomery
County Branch**

Monday -Wednesday
8:30 AM-4:00 PM

Thursday & Friday
8:30 to 12 noon

John Lazzari,
Branch Manager

Email

info@mncppcfcu.com

Web Address

www.mncppcfcu.com



LOAN RATES

Type	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 (100% of vehicle)	6.00% for 36 months - (or less) 6.50% for 48 months 7.00% for 60 months 7.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	100% financing available including tax, title, and extended warranties	7.00% for 36 months - (or less) 7.25 for 48 months 7.50 for 60 months	Term depends on model year. Up to 7 model years old. (1999 or newer) Not to exceed invoice price
Htbrid Vehicle Loan	100% financing available including tax, title, and extended warranties	5.25% for 36 months - (or less) 5.50 for 48 months 6.00 for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime in Jan. & July (loan rate currently 7.75% through December 31, 2006)	Borrow against your home. Variable rate
Loan Special Education Loan	Up to \$3,000	10.00% up to 24 months 10.00%	Must have 5 years tenure with employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICES

New Account Fee
New Account closing within 6 months of opening
Holiday Club withdrawals prior to the one-time annual distribution
Minimum daily balance below \$100 and no activity for 1 year or more

FEES

\$1.00
\$10.00
\$25.00
\$5.00 /month

Stop Payment on Corporate Check	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Honor Pay	\$25.00
Return Checks	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
S/D Stop payment	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union office. Rates subject to change without notice.





