



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 82

## Fourth Quarter



### October 2013

#### Board of Directors

*John Lazzari, President*  
*Mark Arrington, V President*  
*Larry Zimmerman, Bd. Member*  
*Greg Kernan, Bd. Member*  
*Doug Sherwood, Treasurer*  
*Tami Brown, Secretary*  
*Leslie Long, Bd. Member*  
*Mike Wynnyk, Bd. Member*  
*Cheryl Moran, Bd. Member*

#### Supervisory Committee

*Jeff Newhouse, Chairman*  
*Lawanna Houchens, Member*  
*Diane Jeffries, Member*  
*Mindy Carey, Member*

#### Credit Union Staff

##### Main Branch / Wells-Linson

*Monday - Friday*  
*8:30 AM-4:00 PM*

*Gayle Hutton, Manager*  
*Becky Scott, Asst. Manager*  
*Linda Edwards, Loan Manager*  
*Lynne Buckler, Acct. Rep.*

##### Montgomery County Branch

*Mon, Tue & Wed*  
*8:30 AM-4:00 PM*

*Lynne Buckler, Acct. Rep.*

#### E-Mail

info@mncppcfcu.com  
 Web Address  
 www.mncppcfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
 College Park, MD 20740  
 Voice: 301-277-8630  
 Fax: 301-277-8634

#### MONTGOMERY COUNTY BRANCH

12751 Layhill Road  
 Silver Spring, Maryland 20906  
 Voice: 301-929-7805  
 Fax: 301-929-7806

#### HOLIDAY CLUB SAVINGS ACCOUNTS

Now's the time to plan to set aside a little money regularly, then watch your money grow so it's ready for you when it's time to start your holiday shopping. Start an account today with just \$5!



#### CHECK REQUESTS

All check requests must be made prior to 2:30 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

Tuesday, December 24, 2013	Close 12:00pm
Tuesday, December 31, 2013	Close 12:00pm

#### SKIP-A-PAY OFFER

The Skip-A-Pay program is back! For a \$30 fee, you can skip your loan payments. For those of you who missed our Spring Skip-A-Pay, we have offered it again for the months of November, December, and January. Keep in mind that each time a month is skipped the loan maturity date will be extended.

Call the Credit Union office for details. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Holiday Skip-A-Pay.

#### UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, November 11, 2013	Wednesday, December 25, 2013
Thursday, November 28, 2013	Wednesday, January 1, 2014
Friday, November 29, 2013	

#### CALL US TO FIND OUT ABOUT OUR SPECTACULAR LOAN RATES!!!

We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.

#### The Homeowner's Loan Special, the 15-5-6, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 6% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your credit union for more information. But hurry - this could end at any time!!



**THE DIVIDENDS FOR THE 3<sup>RD</sup> QUARTER ENDING SEPTEMBER 30, 2013, ARE AS FOLLOWS:**

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2003 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.00% through December 31, 2013)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-6	Up to \$15,000	6.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment  
 APY\* = Annual Percentage Yield      APR\* = Annual Percentage Rate

		<b>SERVICE FEES</b>
New Account Fee .....	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit .....	\$10.00	
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy .....	\$4.00 per page	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00	
Return Checks.....	\$30.00	
ACH Return .....	\$30.00	
Copies of Share Draft Checks .....	\$0.75	
ACH Stop Pay .....	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.