



Federal
Credit Union

DOLLAR SENSE

MNCPPFC Federal Credit Union



Volume 94

Fourth Quarter



October 2016

Board of Directors

- John Lazzari, President*
- Greg Kernan, V President*
- Larry Zimmerman, Bd. Member*
- Bob Feeley, Bd. Member*
- Doug Sherwood, Treasurer*
- Tami Brown, Secretary*
- Mike Horrigan, Bd. Member*
- Mike Wynnyk, Bd. Member*
- Jeannette Glover, Bd. Member*

Supervisory Committee

- Jeff Newhouse, Chairman*
- Sheila Joynes, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

- Becky Scott, Manager*
- Kirstie Dorn, Acct. Rep.*
- Kailyn Hankton, Clerk-Teller*

Montgomery County Branch

*Mon, Tue only
8:30 AM-12:00 PM*

E-Mail
info@mncppfcu.com
Web Address
www.mncppfcu.com

MAIN BRANCH
5211-A Campus Drive
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634

MONTGOMERY COUNTY BRANCH
12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

HOLIDAY CLUB SAVINGS ACCOUNTS

Now's the time to plan to set aside a little money regularly, then watch your money grow so it's ready for you when it's time to start your holiday shopping. Start an account today with just \$5!

CHECK REQUESTS

All check requests must be made prior to 2:00 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

SKIP-A-PAY OFFER

The Holiday Loan Skip-A-Pay letters are being sent out. For a \$30.00 fee, you can skip one loan payment in either November 2016, December 2016, or January 2017. Decide which month works best for you, call the Credit Union, and we'll set it up for you.

UPCOMING HOLIDAY OFFICE CLOSINGS

- | | |
|-----------------------------|---------------------------|
| Friday, November 11, 2016 | Veterans' Day |
| Thursday, November 24, 2016 | Thanksgiving |
| Friday, November 25, 2016 | Employee Appreciation Day |
| Friday, December 23, 2016 | Closing at Noon |
| Monday, December 26, 2016 | Christmas |
| Friday, December 30, 2016 | Closing at Noon |
| Monday, January 2, 2017 | New Years |

WINTER WEATHER

During the winter months the area will, at some point, experience inclement weather conditions. Please keep in mind that the Credit Union follows the Commission regarding weather advisories and closings. Please call each office location and speak with a credit union representative to verify whether or not the office is open to save yourself a trip.

LOAN RATES

The credit union is still the place to shop for low loan rates, for whatever your need may be. Contact your Credit Union representative for details to determine which type of loan works best for you.



THE DIVIDENDS FOR THE 3RD QUARTER ENDING SEPTEMBER 30, 2016, ARE AS FOLLOWS:

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$65,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000) 84 months available
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2006 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through September 30, 2016)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-7	Up to \$20,000	7.0% up to 60 months	Must be homeowner and a Beacon score of 600+

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

		SERVICE FEES
New Account Fee	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit	\$10.00	
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy	\$4.00 per page	
M&T Check Cashing fee.....	\$10.00	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00	
Return Checks.....	\$30.00	
ACH Return	\$30.00	
Copies of Share Draft Checks	\$0.75	
ACH Stop Pay	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.